

**TOWN OF SHEFFIELD
BOARD OF SELECTMEN
FINANCE COMMITTEE
WORKING SESSION
JANUARY 20, 2015
TOWN HALL
6:00 PM**

Board of Selectmen Members Present: David A. Smith, Jr., Chairman
Nadine A. Hawver, Clerk
Rene C. Wood

Finance Committee Members Present: David Steindler, Chairman
Colin Smith, Vice Chairman
John James
David Macy

Finance Committee Members Absent: Jennifer Goewey

Others Present: Rhonda LaBombard, Town Administrator
Alicia Dulin, Assistant to the Town Administrator

Chairman Steindler and Chairman Smith called the meeting to order at 6:00 PM.

REORGANIZATION:

David Macy moved to nominate David Steindler as Chairman, seconded by Colin Smith. David Macy moved that nominations be closed, seconded by John James. Both motions passed unanimously.

David Macy moved to nominate Colin Smith as Vice Chairman, seconded by John James. David Macy moved that nominations be closed, seconded by John James. Both motions passed unanimously.

APPROVAL OF MEETING MINUTES:

Colin Smith moved to accept the meeting minutes from the June 4, 2014 meeting as presented, seconded by John James. The motion carried unanimously.

David Macy moved to accept the meeting minutes from the December 29, 2014 meeting as presented, seconded by Colin Smith. The motion carried 4-0. Colin Smith abstained.

DISCUSSION OF SCHOOL BORROWING:

Chairman Steindler stated that the School Committee was meeting tonight to discuss the possibility of changing their vote to borrow for the roof and boiler project. The original vote called for a district wide vote. The proposed new vote would allow each town the option of holding their own special town meeting. Discussion ensued regarding contingency of the state reimbursement rate of 39%, debt exclusion, timing for meeting and election, School Committee's public hearing for roof and boiler project and supporting the Board of Selectmen in a letter to the School Committee asking for a level funded FY16 budget.

Chairman Smith and Chairman Steindler adjourned the meeting at 6:48 PM

Respectfully submitted:

Alicia Dulin
Assistant to Town Administrator

Documents were reviewed at this meeting:
Roof and Boiler Project Cost Explanation Sheet