

**TOWN OF SHEFFIELD  
FINANCE COMMITTEE  
BOARD OF SELECTMEN  
MARCH 11, 2020 6:00 PM  
TOWN HALL – 2<sup>nd</sup> FLOOR MEETING ROOM**

Committee Members Present: Colin Smith, Chairman  
Julie Hannum, Vice Chairman  
David Macy  
Emily Davis

Committee Members Absent: Kenneth Smith

Board Members Present: Rene C. Wood, Chairman  
Martin Mitsoff

Board Members Absent: Nadine Hawver

Others Present: Rhonda LaBombard, Town Administrator  
Jill Hughes, Assistant to Town Administrator  
Members of the Public

Chairman Smith called the Finance Committee meeting to order at 6:00 PM.

Chairman Wood called the Board of Selectmen meeting to order at 6:00 PM.

**APPROVAL OF MINUTES:**

A motion was made and seconded to approve the minutes from the March 2, 2020 and March 4, 2020 meetings as written. The motion carried unanimously.

**DISCUSSION/POSSIBLE ACTION REGARDING FY2021 BUDGET:**

Administrator LaBombard reviewed the changes to the FY2021 budget. She stated that she increased the Fire Truck Stabilization Fund and the Vehicle Stabilization Fund to \$40,000 each and changed the name from Financial Audit to Financial Services in the operations budget. Administrator LaBombard explained that the Highway Department may need to purchase a grader instead of a loader so that was included in the Article. A discussion ensued regarding the school budget that came in slightly lower than the original figures. Administrator LaBombard stated that with all of the changes made to the budget there is a .52 cent increase in the tax rate. David Macy stated that he would like to increase the Fire Truck Stabilization Fund to \$100,000 and take it from Free Cash. Administrator LaBombard stated that she was not comfortable taking that much from Free Cash. A discussion ensued regarding borrowing the money to finance the fire truck and the use of the Fire Truck Stabilization Fund.

Julie Hannum entered the meeting at 6:07 PM.

The discussion continued regarding the Fire Truck Stabilization Fund. Julie Hannum moved to add \$60,000 to raise and appropriate the Fire Truck Stabilization Fund Article, seconded by David Macy. The motion carried 4-0.

David Macy moved to recommend the Reserve Fund Article for Fiscal Year 2021 in the amount of \$77,000, seconded by Julie Hannum. The motion carried 4-0.

Julie Hannum moved to recommend the Emergency Response Fund Article for Fiscal Year 2021 in the amount of \$750, seconded by David Macy. The motion carried 4-0.

Emily Davis moved to recommend to raise and appropriate the Fire Department Compensation Article for Fiscal Year 2021 in the amount of \$11,000, seconded by David Macy. The motion carried 4-0.

Julie Hannum moved to recommend the Rest of River Legal Expenses Article for Fiscal Year 2021 in the amount of \$10,000, seconded by David Macy. The motion carried 4-0.

Emily Davis moved to recommend the Highway F550 Article for Fiscal Year 2021 in the amount of \$130,000, seconded by David Macy. The motion carried 4-0.

Julie Hannum moved to recommend the Fire Truck Repair Article for Fiscal Year 2021 in the amount of \$25,000, seconded by David Macy. The motion carried 4-0.

Julie Hannum moved to recommend the Fire Truck Stabilization Fund Article for Fiscal Year 2021 in the amount of \$40,000, seconded by David Macy. The motion carried 4-0.

Emily Davis moved to recommend the Vehicle Stabilization Fund Article for Fiscal Year 2021 in the amount of \$40,000, seconded by David Macy. The motion carried 4-0.

The next Finance Committee meeting will be April 1<sup>st</sup> at 6:00 PM.

David Macy moved to adjourn the Finance Committee meeting, seconded by Julie Hannum. The motion carried 4-0.

Selectman Mitsoff moved to adjourn the Board of Selectmen meeting, seconded by Chairman Wood. The motion carried 2-0.

Chairman Smith adjourned the meeting at 6:40 PM.

Chairman Wood adjourned the meeting at 6:40 PM.

Respectfully submitted,



Jill Hughes  
Assistant to Town Administrator

Documents reviewed at this meeting:  
Draft Meeting Minutes  
FY2021 Budget