

**TOWN OF SHEFFIELD
FINANCE COMMITTEE
JULY 15, 2019 6:00 PM
TOWN HALL – 2nd FLOOR MEETING ROOM**

Committee Members Present: Colin Smith, Chairman
Julie Hannum, Vice Chairman
David Macy
Emily Davis
Kenneth Smith

Board Members Present: Rene C. Wood, Chairman
Nadine Hawver
Martin Mitsoff

Others Present: Rhonda LaBombard, Town Administrator
Jill Hughes, Assistant to Town Administrator

Chairman Smith called the Finance Committee meeting to order at 6:03 PM.

REORGANIZATION:

Julie Hannum moved to nominate Colin Smith as Chairman, seconded by David Macy. The motion carried unanimously.

David Macy moved to nominate Julie Hannum as Vice Chairman, seconded by Kenneth Smith. The motion carried unanimously.

Emily Davis entered the meeting at 6:06 PM.

APPROVAL OF MINUTES:

Kenneth Smith moved to approve the minutes from the May 22, 2019 meeting as presented, seconded by Emily Davis. The motion carried 3-0. David Macy and Julie Hannum abstained from the vote.

RESERVE FUND TRANSFERS:

Veterans – Kenneth Smith moved to approve a Reserve Fund transfer in the amount of \$26,675 to the Veterans Budget, seconded by Julie Hannum. The motion carried unanimously.

SBRSD Capital – Julie Hannum moved to approve a Reserve Fund transfer in the amount of \$1.00 to the SBRSD Capital Budget, seconded by David Macy. The motion carried unanimously.

Police Department – Kenneth Smith moved to approve a Reserve Fund transfer in the amount of \$120.00 to the Police Department Budget, seconded by Julie Hannum. The motion carried unanimously.

Discussion ensued regarding Town Meeting and the Fire Truck Stabilization Fund. It was the consensus of the Committee to discuss a schedule of equipment and separate accounts at a later date.

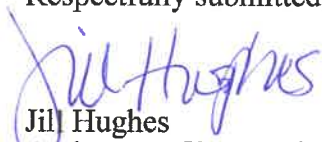
Chairman Smith discussed becoming a member of the Association of Town Finance Committees. It was the consensus of the Committee to join.

Administrator LaBombard informed the Finance Committee that the Town Accountant has resigned. Discussion ensued regarding an audit.

David Macy moved to adjourn the Finance Committee meeting, seconded by Julie Hannum. The motion carried unanimously.

Chairman Smith adjourned the meeting at 6:30 PM.

Respectfully submitted,



Jill Hughes
Assistant to Town Administrator

Documents reviewed at this meeting:
Draft Meeting Minutes
Reserve Fund Transfers
Letter from Association of Town Finance Committees